



VILLAGE
C H U R C H

How to Give Individual Retirement Accounts Contributions

If you are age 72 or older, IRS rules require you to take required minimum distributions (RMDs) each year from your tax-deferred retirement accounts.

A qualified charitable distribution (QCD) is a direct transfer of funds from your IRA, payable directly to Village. Amounts distributed as a QCD can be counted toward satisfying your RMD for the year.

- You must be at least 70½ years old at the time you request a QCD, otherwise the distribution will be treated as taxable income.
- A QCD can be made after age 70½ even if you're not subject to RMDs yet (because you're under age 72).
- Annual QCD limit is up to \$100,000 per individual.
- Distribution must be made directly to Village.
- The distribution, if properly made, will not be included as taxable income

Remember that, since you are not receiving the distribution as income, the contribution from your IRA is not a tax deductible gift.

Always talk to your tax advisor about your specific situation. If you'd like to give in this way, contact Patty Deiser (patty@villagebeaverton.com).